



SERVICE & PRICE GUIDE FOR CORPORATE & COMMERCIAL CUSTOMERS



Description	Charges
Minimum Balance Requirement – Current Accounts	AED 25,000
Breach of Minimum Balance (Monthly)	AED 210
Account Service Charges	AED 210 per quarter
Minimum Balance Requirement – Call Accounts	AED 500,000
Interest on Debit Balance on Current Accounts	18.9% Min. AED 52.5
Fixed Deposit - Minimum deposit	AED 250,000
Fixed Deposit – Breach before Maturity	2.1% p.a.
Post Dated Cheque Deposit	AED 21
Post Dated Cheque Discounting Fees	1.05% (Min. AED 525)
Cheque / DDA returned drawn on account	AED 525
Outward Cheque collection charges	AED 105
Outward Cheque return charges (within GCC)	AED 21
Outward Cheque return charges (outside GCC)	USD 21
Special Clearing Outwards	AED 315
Setup Fee for all standing instructions	AED 315
Standing instruction amendment (including transaction postponement)	AED 157.5
Cheque book charges – 25 leaves	AED 52.5
Cheque book charges – 50 leaves	AED 63
Cheque book charges – 100 leaves	AED 73.5
FCY Cash Deposit	1.05% of total amount
Issue of Demand Drafts / Manager's Cheques	AED 105
Manager's Cheque Cancellation (LCY)	AED 262.5
Manager's Cheque Cancellation (FCY)	AED 262.5 plus correspondent fees



Outward Remittances	E-Banking	Manual
GCC Countries	AED 78.75	AED 131.25
International	AED 105	AED 157.5
International (charges "OUR")	AED 210	AED 315
Local Bank Transfers (UAEFTS)	AED 63	AED 105
Recall Remittance	AED 210	AED 315
Enquiry Remittance	AED 105	AED 105
Amendment Remittance	AED 78.75	AED 78.75

Inward Remittances
To Customer Account
For AED Deposits = AED 15.75
For US\$ 1k to US\$ 10k = US\$ 15.75
For US\$ 10k to US\$ 20k = US\$ 26.25
For US\$ 20k and above = US\$ 36.75
Equivalent of the above for other currencies

Courier Charges	
GCC Countries	AED 210
International	AED 315



Trade Finance

Import Letters of Credit

L/C up to AED 100,000 or equivalent in other currency	0.15% per month – minimum charges 0.4% (not less than AED 1,050)
L/C over AED 100,000 or equivalent in other currency	0.15% per month on AED 100,000 + 0.075% per month on balance amount more than AED 100,000. Minimum 3 months charges will be charged. (not less than AED 1,050)
Back to Back L/C or Transferrable L/C	0.15% per month on AED 100,000 + 0.075% per month on balance amount more than AED 100,000. Minimum 3 months charges will be charged. (not less than AED 1,050)
Revolving L/C	0.15% per month – min. charges 0.075% (not less than AED 1,050) plus 0.15% flat on each negotiation
Extension and increase in value	AED 525 for normal amendments plus swift/courier cost. For extension and any value increased rates to be applied as stated above.
Acceptance Commission	0.15% per month flat (not less than AED 1,050) from the date of expiry of the L/C up to the maturity of acceptance or the date of payment, whichever is later. L/C issuance commission is charged upfront every three months.
Handling Fees / Negotiation Commission	0.15% flat (not less than AED 1,050) on each presentation
SWIFT Charges for Opening L/C	AED 367.5
SWIFT Charges for L/C Amendments	AED 262.5
SWIFT Charges for Enquiries in FCY	AED 157.5
SWIFT Charges for Enquiries in LCY	AED 105
Courier Charges	AED 105 for Domestic and AED 262.5 for Intl
L/C Draft Prior Issuance	AED 157.5
Reimbursement Commission (where L/C terms require reimbursement by AKF)	AED 315
Documents Safe-Keeping Fee	AED 210 for 1 month and AED 315/month thereafter
Discrepancy Charges	AED 420 plus SWIFT/Courier costs
Exchange Compensation for bills settled in FCY	0.2625% (not less than AED 1,050) to be charged on each presentation
Cancellation	SWIFT Charges plus correspondent bank charges (not less than AED 525)

Export Letters of Credit

Pre-Advising Charges	AED 157.5
Advising Charges	AED 525 plus courier charges
Confirmation Charges	0.15% per month (not less than AED 525)
Amendment Advising Charges	AED 525 per amendment
Handling Charges	0.15% flat (not less than AED 525) on each presentation



Acceptance / Deferred Charges	0.15% per month flat (not less than AED 1,050), payment commission from the date of expiry of the L/C up to the maturity of acceptance or the date of payment whichever is longer
Negotiation Commission Charges	0.15% flat (not less than AED 525)
Photocopies of Export Documents for Negotiation	AED 105
Discrepancy Charges	AED 525
Courier Fees	AED 157.5 for Domestic and AED 315 for Intl
SWIFT Charges	AED 105 for Domestic and AED 157.5 for Intl
Settlement of Reimbursement Claims under L/Cs	AED 315
Assignment of Export L/Cs	0.15% flat of assignment value (not less than AED 1,050)
Transfer of Documentary Credit	1.05% flat on transferred amount (not less than AED 1,050)
Exchange Compensation for bills settled in FCY	0.2625% (not less than AED 1,050) to be charged on each presentation
L/C & Invoice Discounting Fee	0.2625% flat (not less than AED 525)
Documentary Bills for Collection	
Handling Fee for Sign/Acceptance	0.15% flat (not less than AED 367.5)
Acceptance commission if payment documents "free of payment"	0.15% per month (not less than AED 525) plus SWIFT/courier cost. 0.2625% per month (not less than AED 315) plus SWIFT/courier cost.
Transfer to another bank/drawee	0.15% flat (not less than AED 525) plus SWIFT/courier cost.
Transaction Charges	AED 26.25 to be charged on each transaction
Exchange Compensation for bills settled in FCY	0.2625% (not less than AED 262.5)
Documents Safe-Keeping Fees	AED 315 for 1 month and AED 525/month thereafter
Courier Fees	AED 157.5 for Domestic and AED 315 for Intl
SWIFT Charges	AED 157.5 for Domestic and AED 262.5 for Intl
Settlement of Reimbursement Claims under L/Cs	AED 525
Issuance assignment letter	AED 525
Documents "free of payment"	0.2625% flat (not less than AED 525) plus SWIFT/courier cost.
Amendment of inward bills for collection	0.15% commission on increased amount (not less than AED 525). Other amendments AED 525 flat.
Letters of Guarantee	
Issuance of Financial Guarantees	2.1% per annum (min. 3 months) not less than AED 1,050
Issuance of Labor Guarantees	2.1% per annum (min. 3 months) not less than AED 1,050
Commission on issuance of Contract Finance Guarantees (Bid Bonds, Performance Bonds, Advance Payments, Retention and Maintenance Guarantees)	2.1% per annum (min. 3 months) not less than AED 1,050
Delivery Order / Shipping Guarantee	0.15% flat on invoice value not less than AED 1,050
Amendment Commission for increase in L/G amount or extension	Same as L/G opening not less than AED 525 per amendment
L/G transaction charges	AED 52.5



Advising other bank guarantees to customers	AED 262.5
Advising other bank guarantees to non-customers	AED 525
Handling charges for claims made on behalf of our customer on other banks	AED 315 plus SWIFT/Fax/courier charges
Processing charges in respect of payments to beneficiaries	AED 262.5 plus SWIFT/Fax/courier charges
L/G re-issuance charges (modification at customer request)	AED 525
Courier charges	AED 105 for Domestic and AED 262.5 for Intl
SWIFT charges	AED 78.75 for Domestic and AED 131.25 for Intl
Trust Receipt Loans	
Processing and amendment fees	AED 262.5
Pre/Partial Settlement fees	AED 262.5
Past due fees	AED 262.5
Other Charges	
Authorized Stop payment of Cheques	AED 525
Closure of Current Account	AED 262.5
Certificate of Balance	AED 262.5
Certificate of Balance for Financial Institutions	AED 525
Audit Confirmation	AED 315
No Liability Certificate	AED 525
Attestation of Signature	AED 315
Internal Transfer	No fees
Hold Mail	No fees
Retrieval of Records	AED 210 per record